

Minutes of the 81st Meeting of the
Board of Management of
The ICFAI University, Raipur
On September 02, 2025 at 11.30 Hrs
Through Hybrid Mode

**Minutes of the 81st Meeting of the Board of Management of The ICFAI
University, Raipur held on September 02, 2025 at 11.30 Hrs
through Hybrid Mode**

Members Present:

Prof. (Dr.) S. D. Pandey, Vice Chancellor	Chairman
Prof. (Dr.) T S R K Rao	Member, Sponsoring Body Nominee
Prof. (Dr) A.V. Narsimha Rao	Member, Sponsoring Body Nominee
Prof. (Dr.) K. Kishore Kumar	Member
Dr. Animesh Sharma	Member
Dr. Ramesh Kumar Yadav	Member
Prof. (Dr.) Manish Upadhyay, Registrar	Member Secretary

Prof. (Dr.) S.D. Pandey, Vice-Chancellor presided over the meeting and the following items of business were transacted:

81.01 Grant of Leave of Absence, if any

Prof. Debendra Shadangi, Member could not attend the meeting and were granted leave of absence. However, appointment of nominees of the State Government is awaited.

81.02 Welcome to the New Vice Chancellor

It is reported to the Board of Management that Based on the recommendations of the Search Committee constituted as per the provisions of Chhattisgarh Private Universities (Establishment and Operation) Act, 2005 the Hon'ble Governor and Visitor of ICFAI University Raipur appointed Prof. (Dr.) Shiv Dayal Pandey as the Vice Chancellor of the University for a period of four years. Prof. (Dr.) Shiv Dayal Pandey took charge as the Vice Chancellor of the University with effect from July 02, 2025.

The Board of Management extended a warm welcome to the Prof. (Dr.) Shiv Dayal Pandey and wish him all the success.

81.03 Confirmation of the Minutes of the 80th Meeting of the Board of Management of The ICFAI University, Raipur

The Minutes of the 80th Meeting of the Board of Management of The ICFAI University, Raipur held on June 30, 2025 were confirmed.

81.04 Follow up action on the Minutes of the 80th Meeting of the Board of Management

Board has decided that the authorities must complete the 2f format and submit it to the Head Office.

Board also advised to discussion with NAAC Advisor Dr. Latha Pillai regarding the appropriate timing for applying for NAAC accreditation – whether in the current session or the upcoming session but before going proper preparation.

81.05 Minutes of the 29th Meeting of the Academic Council.

The Minutes of the 29th Meeting of the Academic Council of The ICFAI University, Raipur held on July 30, 2025 were noted.

81.06 Minutes of the 26th Meeting of the Finance Committee.

The Minutes of the 26th Meeting of the Finance Committee of The ICFAI University, Raipur held on September 01, 2025 were noted.

81.07 Programs Offered 2025-26

The Board noted the details presented on Programs Offered by the University.

81.08 Summary of the Students Batch Wise for the Academic Year 2025-26

The Board noted the details presented on summary of the Students Batch Wise and Program Wise.

81.09 Status of Ph.D. Program

The Board noted the details presented on Status of Ph.D. Program.

81.10 Library Resources

The Board noted the details presented on Library Resources.

81.11 Faculty Profiles

The Board noted the details presented on the Faculty Profile.

81.12 Research Papers, Book Chapters and Patents Published

The Board noted the details of the research papers, Book Chapters and Patents published and Board suggested to encourage the faculty members to publish papers in Scopus and Web of Science indexed journals.

81.13 Activities conducted by the University

The Board noted the details of activities conducted by the University.

81.14 Approval of Examination Results of Second Semester 2024-25

The Board Approved the details presented on Examination Results of Second Semester 2024-25 recommended by the Academic Council.

81.15 Approval of list of the graduating students and recipients of medals for the Academic Years 2024-25

The list of the graduating students and recipients of medals for the academic years 2024-2025, recommended by the Academic Council and resolved to approve the same.

81.16 Internships and Placements Program Details

-The Board noted the details presented on Internships and Placements Program Details.

Internship and placement reports includes:

-Number of students placed in companies with branch wise percentage.

-Number of students opting for higher studies.

81.17 Approval of Academic Calendar for Academic Year 2025-26

The Board Approved the Academic Calendar for Academic Year 2025-26, recommended by the Academic Council and resolved to approve the same with following suggestion:

The 2 , 4 , 6 ,8 Semester will henceforth be referred to as the Even Semester and the 1 , 3 , 5 ,7 Semester as the Odd Semester.

The terminology of examinations is revised as follows:

Test 1 will now be termed as Mid Term 1.

Test 2 will now be termed as Mid Term 2.

81.18 Student Feedback on Faculty, 2nd Semester 2024-25

The Board noted the details presented on Student Feedback on Faculty, 2nd Semester 2024-25.

81.19 Program Promotional Activities for Admissions 2025-26

The Board noted the program promotional activities undertaken for the Admissions for the academic year 2025-26.

81.20 Fee Dues from the Students

Details of fees dues from the students were noted and the Board advised the University to take steps to collect the fees on priority.

81.21 Funding by the ICFAI Society, Hyderabad

The ICFAI Society, Hyderabad (the Society) has procured 30.43 acres of land and developed state-of-the-art campus with all modern facilities for exclusive use by the University. The Society has arranged the funds partly from its internal sources and partly through bank loan. It was agreed that the University repays the bank loan along with interest and also the margin money provided by the Society as and when the cash flows of the University permit. Once the University clears the liability on account of bank loan, interest and other funds provided by the Society, the title and ownership of the land and buildings will be transferred to the University.

The Society has also provided funds for establishing the Endowment Fund with the State Government and for meeting operational deficits. The amount provided by the Society against the above funding is Rs.94.79 crores as on March 31, 2025. During the year 2025-26, the Society has provided funds to the tune of Rs.2.09 crores towards Capital Work-in-progress and Rs.2.35 crores for other fixed assets and meeting operational expenses. Thus, the total amount provided by the Society is Rs.99.23 crores as on July 31, 2025.

Further, the University has been utilizing the Overdraft facility for meeting operational expenses and the balance outstanding as on July 31, 2025 is Rs.4.30 crores. Efforts will be made to increase the revenues of the University and control the expenditure judiciously to reduce the deficit in the current year and the outstanding amount to the ICFAI Society will be repaid in due course depending upon the cash flows.

81.22 Approval of Annual Accounts and Annual Report for the year 2024-25

The Annual Accounts and the Balance Sheet for the year 2024-25 recommended by the finance committee were considered and recommended for submission to the Governing Body for approval.

Annual Report on the activities of the University for the Year 2024-25 was considered and recommended for submission to the Governing Body for approval.

81.23 Appointment of Statutory Auditors for the Year 2025-26

A proposal to reappoint Statutory Auditors viz. M/s. Narasimha Rao & Associates, Chartered Accountants as Statutory Auditors for the year 2025-26 on a remuneration of Rs. 25,000 plus GST and reimbursement of out of pocket expenses was considered and recommended for submission to the Governing Body for approval.

81.24 Approval of Ordinance No. 38 (Revised) Doctor of Philosophy (Ph.D.) (As per UGC Regulation 2022 & NEP 2020)

The Board of Management considered the Ordinance No. 38 (Revised) Doctor of Philosophy (Ph.D.) (As per UGC Regulation 2022 & NEP 2020) recommended by the Academic Council and resolved to approve the same. The Board of Management further resolved to place it before the Governing Body for its consideration and approval.

81.25 Approval of Ordinance No. 47 (Revised) (Under NEP 2020)

The Board of Management considered the Ordinance No. 47 (Revised) (Under NEP 2020) recommended by the Academic Council and resolved to approve the same. The Board of Management further resolved to place it before the Governing Body for its consideration and approval.

81.26 Construction Status

The Board noted the report presented on the status of construction.

81.27 Compliance Report

The Compliance Report of the ICFAI University, Raipur for the period ending August 31, 2025 was noted.

81.28 Any other item with the permission of the chair

Nil.

81.29 Date for the next meeting

It was agreed that the date for the next meeting of the Board of Management would be fixed in consultation with the Vice Chancellor.

The meeting concluded with a vote of thanks to the Chair.

Prof. (Dr.) Shiv Dayal Pandey
Vice Chancellor and
Chairperson